

1:15 PM

Fountain Creek Watershed Water Activity Enterprise

08/15/23

Balance Sheet

Accrual Basis

As of July 31, 2023

	<u>Jul 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Eastern Colorado Bank-Opeating	77,196.16
10100 · Wells Fargo Bank Trust	20,407,013.98
Total Checking/Savings	<u>20,484,210.14</u>
Total Current Assets	<u>20,484,210.14</u>
TOTAL ASSETS	<u>20,484,210.14</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts payable	63,771.30
Total Accounts Payable	<u>63,771.30</u>
Total Current Liabilities	<u>63,771.30</u>
Total Liabilities	63,771.30
Equity	
30100 · Retained Earnings	21,561,893.87
Net Income	<u>-1,141,455.03</u>
Total Equity	<u>20,420,438.84</u>
TOTAL LIABILITIES & EQUITY	<u>20,484,210.14</u>

Fountain Creek Watershed Water Activity Enterprise

Profit & Loss Budget vs. Actual

January through July 2023

	TOTAL				
	Jul 23	Jan - Jul 23	Budget	\$ Over Budget	% of Budget
Income					
REVENUES					
GENERAL FUND REVENUE	0.00	11,500.00			
Interest earned	0.00	1,571.27			
INVESTMENT REVENUE					
Investment Gain	0.00	261,214.11			
Investment Interest	0.00	119,509.05	50,000.00	69,509.05	239.02%
Total INVESTMENT REVENUE	<u>0.00</u>	<u>380,723.16</u>	<u>50,000.00</u>	<u>330,723.16</u>	<u>761.45%</u>
Total REVENUES	<u>0.00</u>	<u>393,794.43</u>	<u>50,000.00</u>	<u>343,794.43</u>	<u>787.59%</u>
Total Income	<u>0.00</u>	<u>393,794.43</u>	<u>50,000.00</u>	<u>343,794.43</u>	<u>787.59%</u>
Gross Profit	0.00	393,794.43	50,000.00	343,794.43	787.59%
Expense					
Bank Fees	0.00	886.68			
GENERAL & ADMINISTRATIVE					
Administrative Support	0.00	19,206.00	25,920.00	-6,714.00	74.1%
Advertisement/Posting	0.00	571.52	3,200.00	-2,628.48	17.86%
Audit Expense	0.00	0.00	2,900.00	-2,900.00	0.0%
Bank Fees	0.00	0.00	200.00	-200.00	0.0%
Board Meeting Expense	0.00	50.00	60.00	-10.00	83.33%
Bookkeeping	0.00	3,600.00	8,000.00	-4,400.00	45.0%
Computer & Internet	0.00	2,688.65	14,400.00	-11,711.35	18.67%
Conference Expenses	0.00	423.00	800.00	-377.00	52.88%
Construction Porject Manager	0.00	0.00	16,000.00	-16,000.00	0.0%
Dues & Membership	0.00	990.00	800.00	190.00	123.75%
Engineering Support	0.00	-116.56	45,000.00	-45,116.56	-0.26%
Grant Writer	0.00	357.50	20,000.00	-19,642.50	1.79%
Insurance	0.00	1,825.60	2,400.00	-574.40	76.07%
Legal	0.00	12,259.84	15,000.00	-2,740.16	81.73%
Management & Administration	0.00	53,941.60	95,600.00	-41,658.40	56.42%
Misc. Expenses	0.00	7,460.65	4,000.00	3,460.65	186.52%
Office Supplies	0.00	1,859.58	800.00	1,059.58	232.45%
Postage/PO Box	0.00	512.97	180.00	332.97	284.98%
Printing & Reproduction	0.00	0.00	800.00	-800.00	0.0%
Travel	0.00	370.43	200.00	170.43	185.22%
Total GENERAL & ADMINISTRATIVE	<u>0.00</u>	<u>106,000.78</u>	<u>256,260.00</u>	<u>-150,259.22</u>	<u>41.37%</u>
INVESTMENT EXPENSES					
Investment Fees	0.00	16,952.39			
Total INVESTMENT EXPENSES	<u>0.00</u>	<u>16,952.39</u>			
PROJECT EXPENSES					
Frost Focous Area	4,226.25	12,546.25			
Southmoor Dr	18,044.33	70,463.55			
Fountain Cr Channel Stabilizat	0.00	35,489.38			
Eagle Ridge	27,008.66	139,537.81			
Frost Focus Area	0.00	33,616.25			

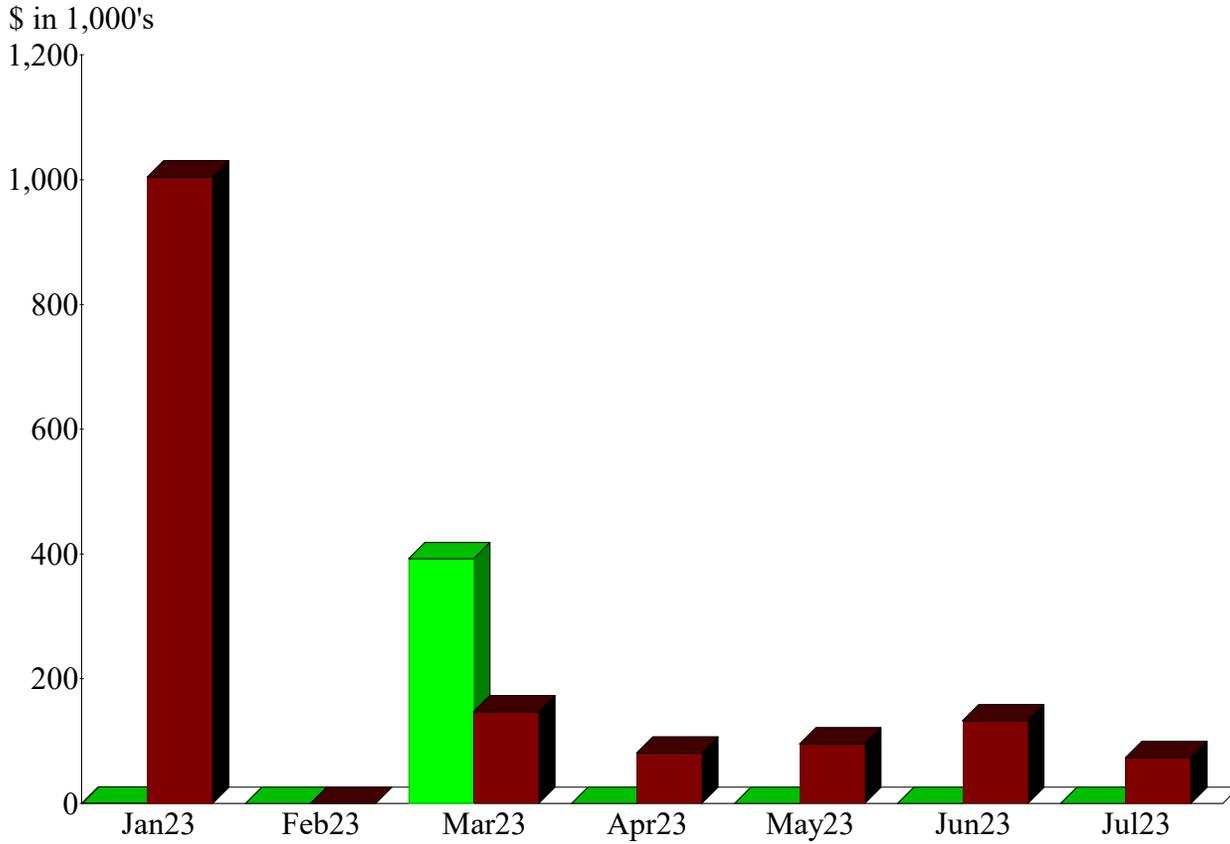
Fountain Creek Watershed Water Activity Enterprise

Profit & Loss Budget vs. Actual

January through July 2023

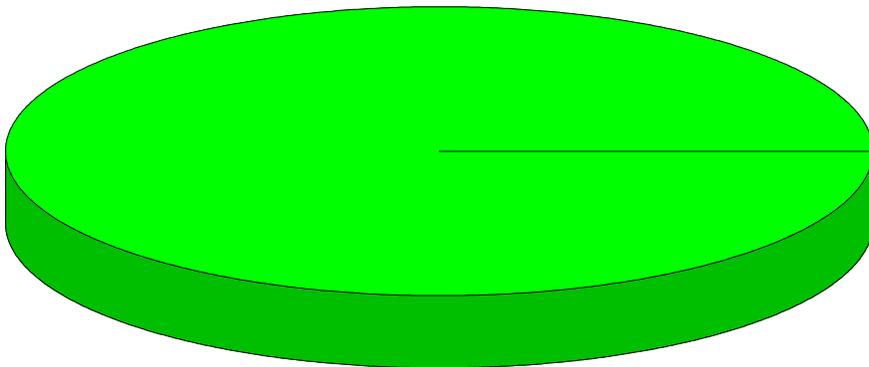
	TOTAL				
	Jul 23	Jan - Jul 23	Budget	\$ Over Budget	% of Budget
Pueblo Levee Floodpin Restore	13,597.50	55,072.07			
Pueblo Levee System					
Pueblo Levee System Const	0.00	984,984.30			
Total Pueblo Levee System	0.00	984,984.30			
Wood Valley Ditch	11,032.50	79,700.00			
Total PROJECT EXPENSES	73,909.24	1,411,409.61			
Total Expense	73,909.24	1,535,249.46	256,260.00	1,278,989.46	599.1%
Net Income	-73,909.24	-1,141,455.03	-206,260.00	-935,195.03	553.41%

Income and Expense by Month
January through July 2023



Income Summary
January through July 2023

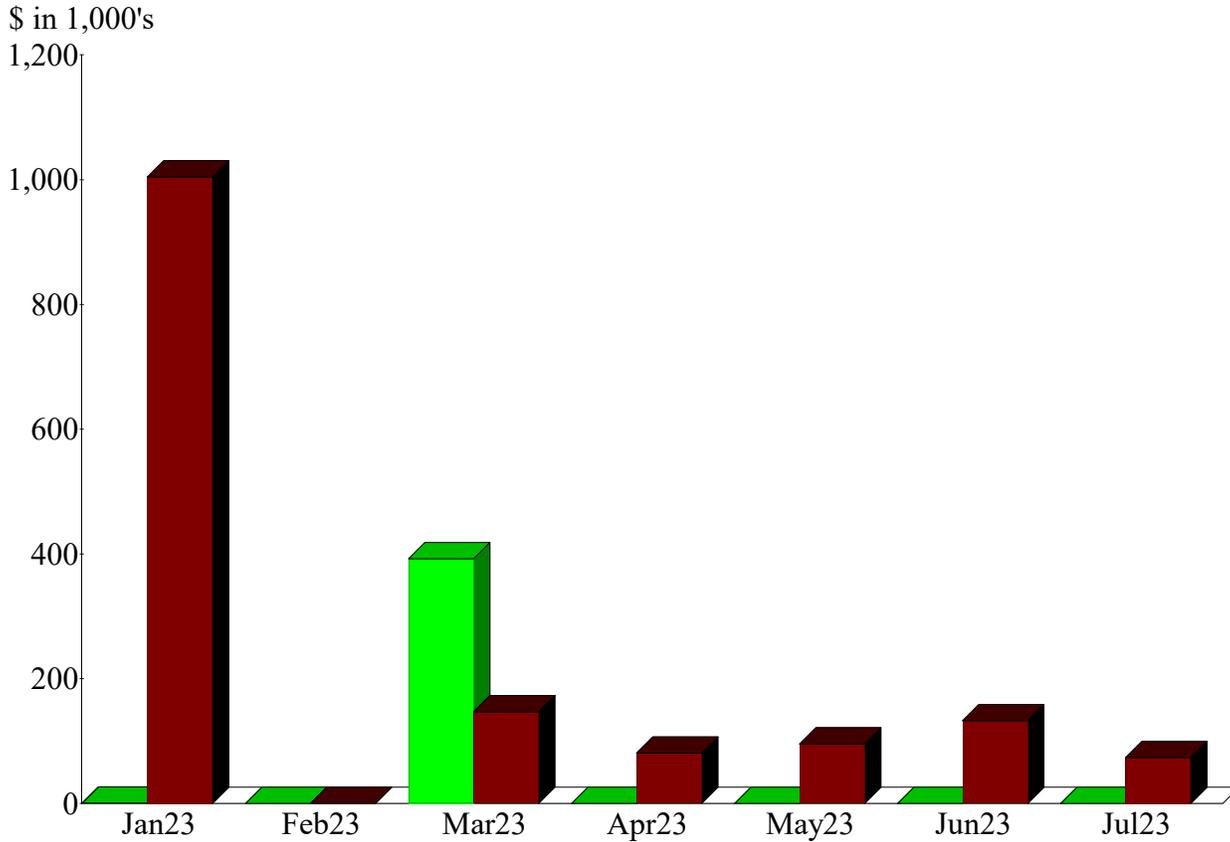
REVENUES	100.00%
Total	\$393,794.43



By Account

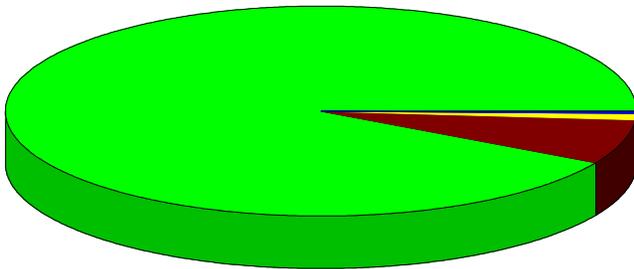
Income and Expense by Month
January through July 2023

Income
Expense



Expense Summary
January through July 2023

PROJECT EXPENSES	91.93%
GENERAL & ADMINISTRATIVE	6.90
INVESTMENT EXPENSES	1.10
Bank Fees	0.06
Total	\$1,535,249.46



By Account