

\_\_\_\_\_ moved and \_\_\_\_\_ seconded the adoption of the following Resolution. The vote was \_\_\_ in favor and \_\_\_ opposed and the Resolution passed.

**RESOLUTION NO. 2024-5—BUDGET**

**BOARD OF DIRECTORS FOUNTAIN CREEK WATERSHED DISTRICT**

**RESOLUTION TO ADOPT A 2025 BUDGET, RECOGNIZE REVENUE, AND APPROPRIATE ADDITIONAL SUMS OF MONEY FOR THE YEAR BEGINNING JANUARY 1, 2025, AND ENDING DECEMBER 31, 2025.**

WHEREAS, pursuant to the Colorado Local Government Budget Law, section 29-1-101, *et seq.*, C.R.S., and section 32-11.5-701, C.R.S., the Board of Directors of the Fountain Creek Watershed, Flood Control, and Greenway District (“District”) must adopt the annual budget for 2025, and must appropriate sufficient revenues to fund the total expenditures set forth in the annual budget; and,

WHEREAS, a proposed budget was submitted to the District on or before October 31, 2024, pursuant to section 29-1-105, C.R.S.; and,

WHEREAS, upon due and proper notice, published and posted in accordance with the laws of the State of Colorado, including the notice requirements of section 29-1-106(3), C.R.S., the proposed 2025 budget was open for inspection by all interested electors within the boundaries of the District, namely, El Paso County and Pueblo County, up to and including this date of November 15, 2024, and said electors were given the opportunity to file or register any objections to said proposed budget up to and including this date pursuant to section 29-1-107, C.R.S.; and,

WHEREAS, a public hearing was held by the District on November 15, 2024 to provide Directors of the District and interested electors within the boundaries of the District, namely, El Paso County and Pueblo County, an opportunity to file or register any objections, and to review evidence and hear testimony as presented to the District on the proposed 2025 amended budget pursuant to section 29-1-108(1), C.R.S.; and,

WHEREAS, whatever increases may have been made in the expenditures, appropriate increases were added to the revenues so that available revenues and beginning fund balances are in an amount equal to or greater than the total expenditures as required by section 29-1-103(2), C.R.S.; and,

WHEREAS, Exhibit A outlines the revenues, expenditures, fund balance detail, and fund balance reconciliation for 2024 and 2025; and,

WHEREAS, pursuant to section 29-1-108, C.R.S., upon adoption of the budget and before the beginning of the fiscal year, it is necessary to appropriate the revenues provided in said budget by adoption of a resolution making such appropriations, to and for the purposes described therein, to enable the District to carry out its objectives and operations.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Fountain Creek Watershed, Flood Control and Greenway District that the Adopted 2025 Budget figures in the budget attached hereto as Exhibit A and the Budget Message and Supplemental Schedule attached hereto as Exhibit B and incorporated herein by this reference, is hereby approved and adopted as the budget for the District for the year January 1, 2025, through December 31, 2025.

BE IT FURTHER RESOLVED that the District is prohibited from expending or obligating funds in excess of the total amount budgeted. Revenues in excess of expenditures will become reserves.

BE IT FURTHER RESOLVED upon approval and adoption of the budget, that all revenues and sums of the District as set forth on Exhibit A now held or to be collected during 2024 as anticipated revenue are hereby recognized and the following sums are hereby appropriated out of said revenues of each of the following funds now held or to be collected by the District during the year 2025 for the purposes of defraying all necessary expenditures and liabilities for the District for the fiscal year 2025, as set forth in said budget:

APPROPRIATED EXPENDITURES:

<u>District Funds</u>	<u>Appropriated Amount</u>
General Fund	\$ 1,072,194
Projects	\$ 440,000
Total	\$ 1,512,194
<u>Enterprise Funds</u>	
Management Fees	\$ 125,143
Projects	\$ 10,944,239
Total	\$ 11,069,382

BE IT FURTHER RESOLVED that it is the intent of the District that the District will credit interest gained (if any) through the investment of District funds, unless otherwise restricted by bonding documents or statute, to the general revenues of the Enterprise.

BE IT FURTHER RESOLVED that, pursuant to section 29-1-113, C.R.S., a certified copy of this Resolution shall be filed with the Colorado Department of Local Affairs, Division of Local Government.

BE IT FURTHER RESOLVED that the Chair of the District Board, or the Vice Chair in the Chair's absence, is hereby authorized to execute this Resolution and any other documents that may be necessary to meet statutory filing requirements of the

Colorado Division of Local Affairs, Division of Local Government, on behalf of the District.

ADOPTED and EFFECTIVE this \_\_\_\_\_ day of \_\_\_\_\_ 2024.

**FOUNTAIN CREEK WATERSHED DISTRICT  
AND THE DISTRICT'S WATER ACTIVITY ENTERPRISE**

By: \_\_\_\_\_  
Tamara Estes, Board Chair

ATTEST:

By: \_\_\_\_\_  
Terry Hart, Secretary