# Fountain Creek ILF Program – Standing Meeting Agenda

GEI Consultants

Date: 08/18/2026

Location: Microsoft Teams

Time: 11:00 AM

Agenda:

1. Introductions of those present (if needed) and review and acceptance of previous meeting notes (Mark) (2 min)
2. Adjustments to October outreach meeting (Alli) (3 min)
3. Schedule and deliverable review for 2026-2027 (5 min) (Lucy)
4. Review of meeting topics and chance to discuss items from August 4, 2026 ILF subcommittee meeting (10 min)
    a. Site selection prioritization Update
        i. Added a layer for "existing conservation easements" per Steve R.
        ii. Added a column for "landowner interest" per Steve R (post-meeting conversation with Steve R and GEI on 8/7)
        iii. Adding layers for travel distance from paved roads (per Mark/Steve R).
        iv. Incorporated information from El Paso Assessors office (Per Danda)
        v. Any other comments at this time?
    b. Next step: Incorporate all information into the CPF language of the revised ILF Instrument.
5. Comment Matrix Review (95 min) (Lucy/Christine)
    a. Reviewed several comments of interest (highlights indicate items discussed with ILF subcommittee and IRT Co-Chairs (USFWS, CDPHE, and USACE on 7/7.
        i. Publication of costs and credit pricing in the Instrument- ok if this is subject to FOIA or CORA (basically open to the public?)
        ii. Who is responsible for long term management (can it be a land-owner or full-delivery entity? Note: Steve A has same question)
        iii. Confirm water rights are secure in perpetuity and describe how within the Instrument (hard without retainer) (Steve A requests clarification)
        iv. Update CPF project prioritization (see item 3a above)
            1. Agencies Appreciated the CPF/land prioritization approach
        v. Amount of advanced credits available from each of the agencies
        vi. Credit development for CDPHE and USFWS as no consistent system exists.
        vii. Credit releases and "refill" of advanced credits
            1. All advance credits released up front; advance credits get "refilled" for sale once performance standards are met (see graphics)
        viii. Elimination of reservation agreements and Credit release Schedule (Steve A has questions here too)
        ix. Credit exercising (credits above and beyond what was proposed- Steve A wondered what this was as well).
        x. Determining principal for endowment account (Steve A. Requests clarification as well) – Recommend use of standardized template (TNC has one).
        xi. Ability for FOIA?
        xii. Use of Piper Sandler to manage accounts

xiii. Request of streamline review of credit pricing and costs

xiv. Length of time for project completion (Steve A had questions here too).

1. Construction needs to start by Y3 after first advance credit is sold; NOT be completed; therefore, have ~4 years to implement from first credit sale to construction completion.

xv. Program Audit (how often should they occur areas of operations covered by the audits, and how they will be funded- admin or advance credit sales) (Steve A had a comment too)

b. Outstanding Board Comments (Per Steve A.)

i. How to address projects not covered specifically by SB-270 (Such as those under Regulation 87

6. Next steps (5 min)

a. ILF Subcommittee meeting on 9/01

i. Consolidated construction costing spreadsheet (Lucy) (20 min)

ii. Review ILF Instrument redline document (Agency and FCWD)

iii. Report on site visit progress of potential project sites

iv. Pro forma update with updated construction costs for small, medium, and large projects

b. Outreach to landowners and partner groups.

i. ILF Practitioners meeting/roundtable – tentatively scheduled for October 2026

7. Close